Building Resilience at Home and Abroad

Reflecting on 2019 from the viewpoint of our changed reality, the importance of IOCC’s mission becomes that much clearer. Whether the challenge is a global health emergency like COVID-19 or a longstanding hardship, the work we do together builds resilience.

Resilience says a lot about IOCC’s approach.

Resilience encompasses two things: getting through the immediate crisis, and moving into the future equipped for lasting change. Though intertwined, emergency relief meets acute, short-term needs like food, water, or shelter, while development work addresses the medium and longer term, like increasing education, business or farming capacity, or vocational skills.

So even as we’re planning an initial response and seeking the most impactful ways to serve, we’re also charting steps that will support our communities over time and give them the tools to thrive.

None of this is possible without you.

Thank you for your partnership.

In Christ,

Mark Stavropoulos
Chairman of the Board

Constantine Triantafilou
Executive Director & CEO

What We Do
Where We Work

IOCC’s response often begins by working with the Orthodox Church and frequently addresses a crisis, natural or man-made, meeting immediate needs.

Once a disaster subsides, a new set of needs emerges, calling for different kinds of intervention.

On the following pages are just a few ways IOCC serves across the globe.
Bridging the Gap: Meeting Immediate Needs

What does emergency aid look like?

Emotional and spiritual care after US disasters; helping a Church in the Bahamas feed those displaced by Hurricane Dorian; or the opportunity to earn income, even short term.

Looking Forward: Investing for Tomorrow

How do we build resilience that lasts?

In Georgia, by training farmers so they can sell more at market and feed their families. In Uganda, by building a science lab at a rural Church-run school so generations of children can learn.

An IOCC project in Lebanon hired over 300 people—including Lebanese residents like Antonios, 30, and Syrian refugees like Zayd, 25—to help steward local natural resources (left).

Together, the men cleared brush from trails and roadsides and planted trees. For Antonios and Zayd, the income eased difficult situations, offering a bit of hope.

In Greece, helping microenterprises thrive: Stavroula and Lemonya (right) are reviving their parents’ business amid economic crisis.

With specialized machines and business mentoring with an experienced executive, they’re scaling up production of their brand of baby clothing, and expanding sales beyond Greece.
## CONSOLIDATED BALANCE SHEET

**December 31, 2019 (With Comparative Totals for 2018)**

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$7,817,227</td>
<td>$11,734,845</td>
</tr>
<tr>
<td>Investments</td>
<td>4,516,571</td>
<td>3,804,052</td>
</tr>
<tr>
<td>Receivables, Net</td>
<td>2,717,754</td>
<td>2,349,821</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>136,582</td>
<td>132,217</td>
</tr>
<tr>
<td>Deposits and Other</td>
<td>8,088</td>
<td>9,653</td>
</tr>
<tr>
<td>Commodity Inventory</td>
<td>6,048,259</td>
<td>2,499,281</td>
</tr>
<tr>
<td>Property and Equipment, Net</td>
<td>105,907</td>
<td>105,794</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$21,350,388</strong></td>
<td><strong>$20,635,663</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$76,634</td>
<td>$113,560</td>
</tr>
<tr>
<td>Accrued Expenses and Other Liabilities</td>
<td>507,038</td>
<td>301,707</td>
</tr>
<tr>
<td>Severance Liability</td>
<td>567,782</td>
<td>528,783</td>
</tr>
<tr>
<td>Refundable Advances</td>
<td>1,003,917</td>
<td>2,113,276</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>2,806</td>
<td>9,523</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>2,158,177</strong></td>
<td><strong>3,066,849</strong></td>
</tr>
</tbody>
</table>

| Commitments and Contingencies |               |               |
| **Net Assets:**              |               |               |
| Without donor restrictions:  |               |               |
| Undesignated                | 6,334,116     | 6,815,614     |
| Board Designated            | 1,000,000     | 1,000,000     |
| **Total:**                  | **7,334,116** | **7,815,614** |

With donor restrictions

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>11,858,095</td>
<td>9,753,200</td>
<td></td>
</tr>
<tr>
<td><strong>19,192,211</strong></td>
<td><strong>17,568,814</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$21,350,388</strong></td>
<td><strong>$20,635,663</strong></td>
</tr>
</tbody>
</table>

## CONSOLIDATED STATEMENT OF ACTIVITIES

**Year Ended December 31, 2019 (With Comparative Totals for 2018)**

### SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal, Cash, and In-Kind</td>
<td>$3,280,244</td>
<td>$5,558,643</td>
</tr>
<tr>
<td>International Agencies</td>
<td>10,430,392</td>
<td>13,043,553</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Contributions:</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>In-Kind</td>
<td>8,835,126</td>
<td>10,122,723</td>
</tr>
<tr>
<td>Orthodox Church Institutions</td>
<td>378,316</td>
<td>819,862</td>
</tr>
<tr>
<td>Individual</td>
<td>3,695,221</td>
<td>5,179,160</td>
</tr>
<tr>
<td>Foundations</td>
<td>1,101,417</td>
<td>2,863,919</td>
</tr>
<tr>
<td>Metropolitan Committee Events</td>
<td>808,297</td>
<td>792,103</td>
</tr>
<tr>
<td>Micro-Credit Loan Interest</td>
<td>68,371</td>
<td>70,586</td>
</tr>
<tr>
<td>Third Party Giving</td>
<td>335,948</td>
<td>385,991</td>
</tr>
<tr>
<td>Investment Income (loss), net</td>
<td>700,698</td>
<td>(205,893)</td>
</tr>
<tr>
<td>Other</td>
<td>20,394</td>
<td>26,059</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td><strong>29,654,424</strong></td>
<td><strong>38,656,706</strong></td>
</tr>
</tbody>
</table>

### EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>22,993,032</td>
<td>31,127,625</td>
</tr>
<tr>
<td>Support Services</td>
<td>5,037,995</td>
<td>4,930,045</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>28,031,027</strong></td>
<td><strong>36,057,670</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>1,623,397</td>
<td>2,599,036</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning</td>
<td>17,568,814</td>
<td>14,969,778</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td><strong>$19,192,211</strong></td>
<td><strong>$17,568,814</strong></td>
</tr>
</tbody>
</table>

*Our auditors have expressed an unmodified opinion on our financial statements. These financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes, including Commitments and Contingencies (Notes 8 and 13), are available at IOCC’s website, iocc.org, and a printed copy may be obtained from IOCC.*
In 2019, IOCC served 1,127,692 people worldwide

- Emergency Relief: 26,697
- Agriculture: 51,156
- WASH (water, sanitation, & hygiene): 469,354
- Livelihoods: 2,585
- Nonfood Items/Shelter: 53,556
- Health: 440,279
- Education: 25,047
- Protection: 59,018

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Thomas M. Suehs, Vice Chair
John V. Sobchak, Treasurer
Gayle F. Malone, Secretary
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Frank Cerra*
Elaine Cladis
George Djurasovic
Charles J. Hinkaty
V. Rev. Leonid Kishkovsky
Anne Glynn-Mackoul
Laura Nixon
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Michael J. Tsakalos
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Deacon Paul Zaharas
Dimitri Zgourides

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John G. Rangos, Sr.
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† George J. Farha, MD

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Tamara D. Segall, CPA, Chief Financial and Administrative Officer
Stacey Mason, Director of Operations
Katrina K. Straker, Director of Development and Communications

*Term began October 2019
IOCC gratefully acknowledges the following organizations, which help make our work possible.

Assembly of Canonical Orthodox Bishops of the United States of America
ACT Alliance
Agrolink, Association of Consultants
Al Amal Rehabilitation Society, Rafah
American Hellenic Educational Progressive Association (AHEPA)
American Red Cross
AmeriCorps NCCC
Andrew and Eula Carlos Foundation, Inc.
Annunciation Greek Orthodox Church – Lord’s Kitchen, Nassau, Bahamas
Archbishop Iakovos Leadership 100 Endowment Fund
Ard el Insan (AEI)
Armenian Apostolic Church Shirak Diocese
Austrian Development Agency
Bait Al-Maqdes
Community-Based Organization
Behrakis Family Foundation
Beit Lahiya Development Association, Gaza North
Bloomsburg University Foundation, Inc.
Bread for the World Institute
Brother’s Brother Foundation
Cashy Family Charitable Foundation
Catholic Charities of Florida
Cheshire Services Ethiopia
Chian Federation
Christian Church Disciples of Christ Church World Service (CWS)
CURE International
David J. Harb Charitable Trust
Denver Foundation
Diakonie ACT Austria
Diakonie Katastrophenhilfe (DKH) Germany
Disabled Child Welfare Association
Djounas Family Foundation
DKH Austria City of Vienna
East Amman Community-Based Organization
Ecole Orthodox St. Jean de Freres, Haiti
Embassy of Japan
Ernest C. & Marion R. Karras Family Foundation
Ethiopian Orthodox Tewahedo Church, Development and Inter-Church Aid Commission (EOC-DICAC)
Federal Emergency Management Agency (FEMA)
Federation Filantropia (Romania)
Finn Church Aid (FCA)
Footwork
George and Judy Marcus Foundation
Georgia Orthodox Church Diocese of Poti and Khobi
Good360
Grateful Hearts Foundation
Greek Free/Open Source Software Society (GFOSS)
Greek Orthodox Archdiocese of America
Greek Orthodox Ladies Philoptochos Society
Greek Orthodox Patriarchate of Antioch, Department of Ecumenical Relations and Development (GOPA-DERD)
Greek Orthodox Patriarchate of Jerusalem
Habitat for Humanity Lower Florida Keys
Habitat for Humanity Twin Cities
Harper-Eglington Foundation
HelpAge International
Holy Metropolis of Guinea and West Africa
Homeland Security & Emergency Management MN (HSEM)
Humenent (Formerly Inside NGO)
InterAction
IOCC Foundation
IRN - The Reuse Network
Izumi Foundation
Joannides Family Foundation
John and Priscilla Charitable Foundation
John G. Rangos Sr. Charitable Foundation
John L. Santikos Charitable Foundation
Fund of the San Antonio Area Foundation
Jordan Hashemite Charity Organization (JHCO)
Katherine Valone “St. Photini” Water Fund
Katsaros Family Foundation
KEMEL – Center of Volunteer Managers in Greece
Kerk in Actie – ICCO Cooperation
KP & Phoebie Tsolainos Foundation, Inc.
Loaves and Fishes Twin Cities
Love of Christ Foundation
Lutheran World Federation
Lutheran World Relief (LWR)
Malbis Memorial Foundation
Medical Teams International
MKO Apostoli
Mutual Fire Foundation, Inc.
National Podoconiosis Action Network (NaPAN)
NECHAMA Jewish Response to Disaster
Nicholas J. & Celeste G. Karamatsoukas Family Foundation
Nicholas J. and Anna K. Bouras Foundation
Nicholas Tsakalos Family Foundation, Inc.
Noor Al Hussein Foundation Institute for Family Health
Norwegian Church Aid (NCA) Office of US Foreign Disaster Assistance (OFDA)
Order of St. Ignatius of Antioch
Orthodox Vision Foundation
Pancretan Association of America
Paul and Julie Backas Fund
Peace Winds Japan (PWJ)
Probitas Fundacion Privata
Ranfurly Homes for Children, Nassau, Bahamas
Red Cross of Serbia
Red Cross Society of Bosnia-Herzegovina
Romanian Orthodox Church
Round Table Foundation of the Armenian Apostolic Church
Second Harvest Heartland
Serbian Orthodox Church Diocese of Raška-Prizren and Kosovo-Metohija
Serbian Orthodox Church Metropolitanate of Montenegro and the Littoral
St. Bernard Project (SBP)
St. George Assyrian Church of the East, Mt. Lebanon
St. George Orthodox Christian Church, Houston, TX
St. Ignatius English Medium High School, India
St. Nektarios Education Fund
Syria Orthodox Church in Amman
Team Rubicon
The Hellenic Initiative (THI)
Topitzes Family Foundation
Uganda Orthodox Church
UN World Food Programme (WFP)
United Church of Christ of Daytona Beach, FL
United Methodist Committee on Relief (UMCOR)
United Nations Children’s Fund (UNICEF)
United Nations Development Programme (UNDP)
United Nations Office for the Coordination of Humanitarian Affairs (UNOCHA)
United World College USA
University of Sussex
US Agency for International Development (USAID)
US Department of State Bureau of Population, Refugees, and Migration (PRM)
Volusia Interfaith/Agencies Networking in Disaster (VIND)
Vranas Family Foundation
World Vision
Youth Without Border Forum
Association, Khan Younis
Zarrow Families Foundation
Zdravo
Ziegler-Caterpillar
ZOA
Ways to Give
Monthly Giving | iocc.org/monthly
Workplace Giving | iocc.org/workplacegiving
Leave a Legacy | iocc.org/legacy
DIY Fundraising | iocc.org/diy
Volunteer | iocc.org/volunteer

iocc.org
110 West Road, Suite 360
Baltimore, MD 21204
877.803.IOCC
relief@iocc.org

ASSEMBLY OF CANONICAL
ORTHODOX BISHOPS
OF THE UNITED STATES OF AMERICA