

## History and Purpose of the IOCC Foundation

The IOCC Foundation began in 2004 out of a commitment to advance the mission of International Orthodox Christian Charities (IOCC), an agency of the Assembly of Canonical Orthodox Bishops of the United States of America. The IOCC Foundation was also born out of a desire by those committed to this humanitarian mission to have a vehicle through which assets contributed to IOCC receive stewardship so that these gifts have long-term impact on IOCC's global philanthropic work.

The IOCC Foundation is dedicated to supporting existing humanitarian relief and development programs and providing seed money to establish new programs and strategic humanitarian initiatives. Gifts to the IOCC Foundation are disbursed to support the mission of IOCC. The IOCC Foundation is a nonprofit organization which exists to further the work of IOCC and support its charitable mission.

### IOCC Foundation

110 West Road, Suite 360  
Baltimore, MD 21204  
410.243.9820  
[iocc.org/foundation](http://iocc.org/foundation)



The Foundation funded this new greenhouse at a residence for girls and women with disabilities in Bosnia and Herzegovina.

### BOARD MEMBERS

Charles J. Hinkaty,  
*Chairman*  
Bert W. Moyar,  
*Treasurer*  
Steve Radakovich,  
*Secretary*

Jasmina T. Boulanger  
V. Rev. Michael Ellias  
Alex Machaskee\*  
Maria Mossaides\*  
Thomas Suehs  
Dimitri Zgourides

### EXECUTIVE STAFF

Constantine M. Triantafilou  
*Executive Director & CEO*  
Tamara D. Segall, CPA  
*Chief Financial &  
Administrative Officer*

\*Term began November 2021



2021 Annual Report



## IOCC FOUNDATION, INC.

### STATEMENT OF FINANCIAL POSITION • DECEMBER 31, 2021

(with comparative totals for 2020)

Assets	2021	2020
Cash	\$ 78,590	\$ 34,896
Investments	3,739,155	3,320,621
<b>Total</b>	<b>\$ 3,817,745</b>	<b>\$ 3,355,517</b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts Payable	\$ 402	\$ 3,230
Due to IOCC	9,649	8,389
	<b>10,051</b>	<b>11,619</b>
Net Assets		
Without donor restrictions	65,789	23,277
With donor restrictions	3,741,905	3,320,621
	<b>3,807,694</b>	<b>3,343,898</b>
<b>Total</b>	<b>\$ 3,817,745</b>	<b>\$ 3,355,517</b>

### STATEMENT OF ACTIVITIES • YEAR ENDED DECEMBER 31, 2021

(with comparative totals for 2020)

	2021	2020
Support and revenue		
Individual contributions	\$ 110,196	\$ 168,608
Investment income, net	447,070	332,061
Contribution from International Orthodox Christian Charities	35,833	29,773
<b>Total support and revenue</b>	<b>593,099</b>	<b>530,442</b>
Expenses		
Program services	78,736	70,954
Support services	50,567	43,893
<b>Total expenses</b>	<b>129,303</b>	<b>114,847</b>
<b>Change in net assets</b>	<b>463,796</b>	<b>415,595</b>
Net assets		
Beginning	3,343,898	2,928,303
Ending	<b>\$ 3,807,694</b>	<b>\$ 3,343,898</b>

Our auditors have expressed an unmodified opinion on our financial statements. These financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes may be obtained from the IOCC Foundation.

## Building a Legacy of Service

In Bosnia and Herzegovina last year, Foundation funding helped IOCC respond to the needs of vulnerable locals and migrants there while also helping partners grow their own ability to serve. The project equipped two health and residential centers—a residence for women and girls with disabilities and a daycare for children with special needs—to support patients' long-term therapy and the institutions' own development needs. The initiative also supported families affected by COVID-19, particularly households that include people with disabilities and children with cancer, by providing basic hygiene supplies. In all, the work directly served over 4,500 people.

Continuing work to assist rural farmers in Georgia, IOCC's agriculture development and livelihoods activities advanced in 2021 with the establishment of a farmers' co-op. During the 2019 project, IOCC identified the need for a market where small farmers could sell fresh and dried herbs and fruits. A business-oriented solar-drying fruit- and vegetable-processing co-op, set up and equipped with Foundation funds, allows members—especially women, youth, and internally displaced people—to enjoy increased economic security. What's more, the co-op connects participants from past projects to new opportunities as they sell their products in bulk, accessing new markets.

This project, which marks a beginning, has the potential to attract institutional funding and support the expansion of IOCC's work in Georgia. In this way, Foundation projects lay the groundwork: modest grants can establish projects that grow and expand over time, creating lasting change in communities.

Thank you for partnering with us to build this legacy as we serve those in need around the world.

Yours in Christ,

*Charles J. Hinkaty*  
Charles J. Hinkaty

Chair, IOCC Foundation Board

*Constantine Triantafilou*

Constantine Triantafilou  
Executive Director & CEO, IOCC



Here, a new sensory playground at a daycare for children with special needs in Bosnia and Herzegovina.