



2022 Annual Report

IOCC FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION • DECEMBER 31, 2022

(with comparative totals for 2021)

Assets	2022	2021
Cash	\$ 72,316	\$ 78,590
Investments held for endowment	3,052,369	3,739,155
Total	\$ 3,124,685	\$ 3,817,745
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 83	\$ 402
Due to IOCC	7,812	9,649
	7,895	10,051
Net Assets		
Without donor restrictions	64,421	65,789
With donor restrictions	3,052,369	3,741,905
	3,116,790	3,807,694
Total	\$ 3,124,685	\$ 3,817,745

STATEMENT OF ACTIVITIES • YEAR ENDED DECEMBER 31, 2022

(with comparative totals for 2021)

	2022	2021
Support and revenue:		
Individual contributions	\$ 49,029	\$ 110,196
Investment (loss) income, net	(603,234)	447,070
Contribution from International Orthodox Christian Charities	-	35,833
Total support and revenue	(554,205)	593,099
Expenses:		
Program services	90,000	78,736
Support services – management and general	46,699	50,567
Total expenses	136,699	129,303
Change in net assets	(690,904)	463,796
Net assets		
Beginning	3,807,694	3,343,898
Ending	\$ 3,116,790	\$ 3,807,694

Our auditors have expressed an unmodified opinion on our financial statements. These financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes may be obtained from the IOCC Foundation.

Forging New Paths for Lasting Change

In 2022, IOCC Foundation funding made possible two initiatives in the Holy Land and Syria that are equipping people to shape their futures.

Palestinian women in the rural West Bank must often find ways—on their own—to care for their families in extremely challenging situations. Funding from the IOCC Foundation trained 40 women farmers across four communities and provided watering equipment, seeds, and other supplies so the women could establish home gardens, and grow vegetables and herbs both for their own use and to sell for income. Awareness training in gender-based violence helped the women better understand risks and how to get help if needed—plus ways they can best support each other in their communities.

After more than a decade of conflict, Syrians face a complex economic crisis, with millions unemployed—especially young adults and women. But new opportunities are arising in jobs once open only to men, and with some training, women and young adults can position themselves for success in the shifting labor market. With funding from the IOCC Foundation, IOCC is providing courses in English language, finance, tech skills, and more. So far, we've helped hundreds of Syrians gain marketable skills and grow their earning power. In 2023, courses are also serving earthquake survivors as they rebuild their lives.

As it often does, Foundation funding is forging new paths for IOCC's work, laying essential groundwork for programs that can grow. As it always is, the aim is to establish projects that expand over time, creating lasting change.

Thank you, once again, for your commitment and partnership as we build a legacy of service for people in tremendous need worldwide.

Yours in Christ,



Charles J. Hinkaty

Chair, IOCC Foundation Board



Constantine Triantafilou

Executive Director & CEO, IOCC



Vocational training in Damascus provides earthquake survivors and Syrians in need with the skills and confidence to enter the labor market, support their families, and pursue their dreams.



Statement of Purpose

The IOCC Foundation is a nonprofit 501(c)(3) organization founded in 2004 to support the humanitarian work of International Orthodox Christian Charities (IOCC) by seeding innovative philanthropic programs and providing critical support to people facing disasters and ongoing crises. Donors to the Foundation have the long-term vision to provide a solid foundation of support for IOCC as it continues its work, this century and beyond, of ministering to the world's poor and disadvantaged.

IOCC Foundation

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In the West Bank, women heads of households are learning practical agricultural skills to improve their land's productivity and grow their earning potential.

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Constantine M. Triantafilou
Executive Director & CEO

Tamara D. Segall, CPA
*Chief Financial &
Administrative Officer*